

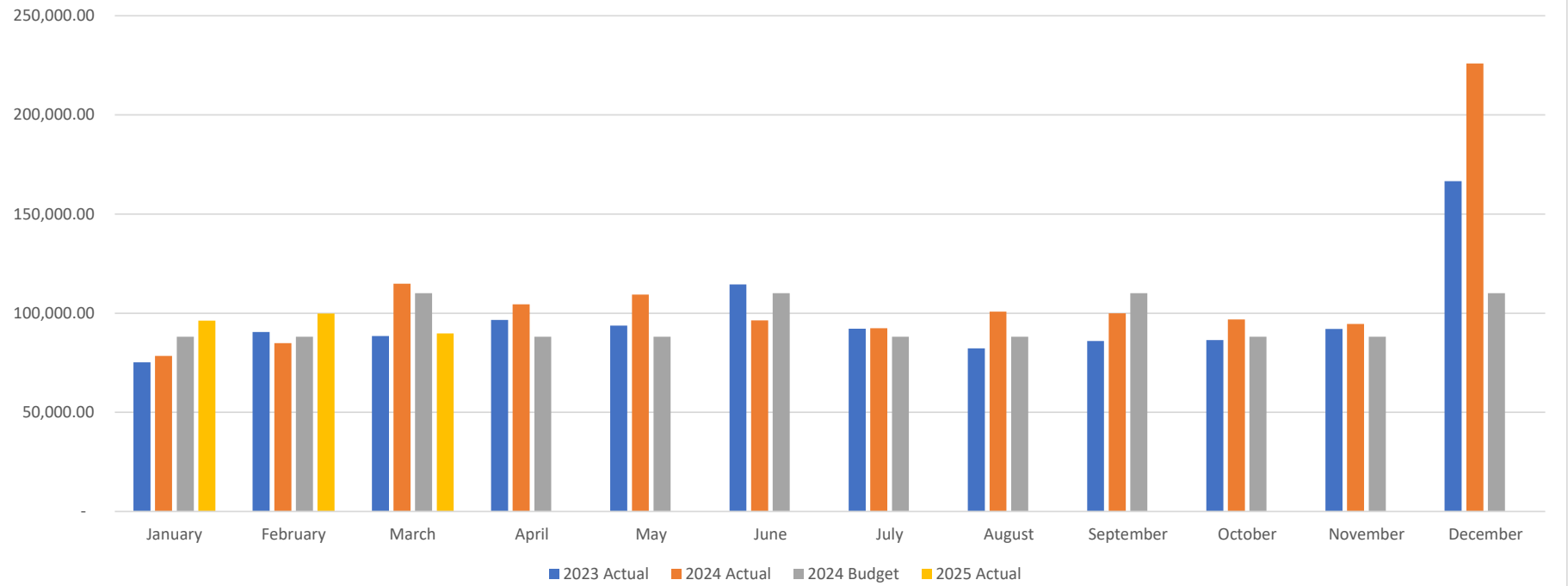
Redemption Church Durham
Statement of Receipts and Expenses
For the year ended December 31, 2024

	Budget	Actual				Total 2024	Total 2023
		Operating Fund	Benevolence Fund	Facilities Fund	Missions Fund		
Receipts							
Offering and Donations	1,145,040	1,299,007	8,651	10,835	1,695	1,320,188	1,196,938
Other	-	8,688	-	-	-	8,688	7,413
Investment income	-	-	-	61,797	-	61,797	31,808
Total receipts	<u>1,145,040</u>	<u>1,307,695</u>	<u>8,651</u>	<u>72,632</u>	<u>1,695</u>	<u>1,390,673</u>	<u>1,236,159</u>
Expenses							
Administration	53,240	50,264	-	-	-	50,264	56,036
Adult Ministries	15,100	9,569	-	-	-	9,569	12,279
Benevolent	-	-	7,755	-	-	7,755	5,244
Facilities	127,400	138,088	-	984	-	139,072	131,388
Integration	7,330	6,701	-	-	-	6,701	5,354
Missions	109,327	109,935	-	-	-	109,935	106,079
Other Ministries	46,000	62,813	-	-	-	62,813	48,806
Redemption Kids	23,500	27,135	-	-	-	27,135	17,922
Salaries and benefits	669,226	675,693	-	-	-	675,693	625,254
Staff development	28,880	22,987	-	-	-	22,987	20,287
Worship/AV	46,150	23,798	-	-	-	23,798	28,036
Youth	18,905	16,529	-	-	-	16,529	10,989
Amortization and disposal of assets	-	14,307	-	-	-	14,307	18,930
Total expenses	<u>1,145,058</u>	<u>1,157,819</u>	<u>7,755</u>	<u>984</u>	<u>-</u>	<u>1,166,558</u>	<u>1,086,604</u>
Excess of Receipts (Expenses)	<u>(18)</u>	149,876	896	71,648	1,695	224,115	149,555
Fund balance, beginning of year		100,000	12,000	2,451,953	51,595	2,615,548	3,006,029
Transfer to Red Deer							(540,036)
Fund transfers		-	-	-	-	-	-
Fund balance, end of year		<u>249,876</u>	<u>12,896</u>	<u>2,523,601</u>	<u>53,290</u>	<u>2,839,663</u>	<u>2,615,548</u>

Redemption Church Durham
Balance sheet
As at December 31,

	2024	2023
ASSETS		
Current		
Cash and cash equivalents	770,105	1,787,641
Term notes and bonds	1,059,778	329,656
HST refundable	25,660	23,095
Prepaid expenses	<u>17,984</u>	<u>17,045</u>
	1,873,527	2,157,437
Capital assets	50,833	60,661
Term notes and marketable securities	<u>932,915</u>	<u>410,880</u>
	<u>2,857,275</u>	<u>2,628,978</u>
LIABILITIES		
Current		
Accounts payable and accrued liabilities	17,612	13,430
NET ASSETS	<u>2,839,663</u>	<u>2,615,548</u>
	<u>2,857,275</u>	<u>2,628,978</u>

2023 - 2025 GENERAL RECEIPTS



Redemption Church Durham
Cash budget
For the year ended December 31, 2024

	2024	2025
	Actual	Budget
Receipts		
Offering and Donations	<u>1,299,007</u>	<u>1,213,840</u>
Expenses		
Administration	50,264	56,769
Adult Ministries	9,569	16,450
Facilities	138,088	141,208
Integration	6,701	6,875
Missions	109,935	113,122
Other Ministries	62,813	53,650
Redemption Kids	27,135	25,800
Salaries and benefits	675,693	711,708
Staff development	22,987	32,633
Worship/AV	23,798	32,650
Youth	<u>16,529</u>	<u>22,975</u>
Total expenses	<u>1,143,512</u>	<u>1,213,840</u>
Excess of Receipts (Expenses)	<u><u>155,495</u></u>	<u><u>-</u></u>