

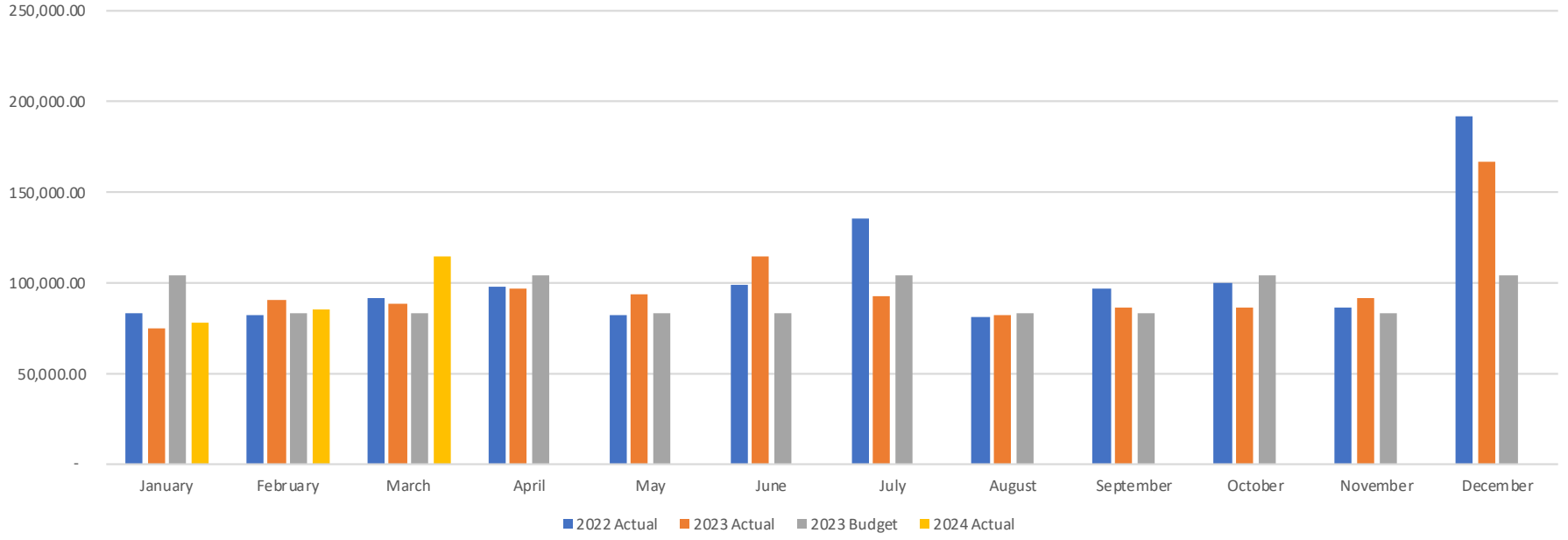
**Redemption Church Durham**  
**Statement of Receipts and Expenses**  
**For the year ended December 31, 2023**

	Budget	Actual					Total
		Operating Fund	Benevolence Fund	Facilities Fund	Missions Fund	Red Deer	
<b>Receipts</b>							
Offering and Donations	1,101,870	1,164,721	2,635	19,938	1,595	8,049	1,196,938
Other	-	7,413	-	-	-	-	7,413
Investment income	-	-	-	31,808	-	-	31,808
<b>Total receipts</b>	<u>1,101,870</u>	<u>1,172,134</u>	<u>2,635</u>	<u>51,746</u>	<u>1,595</u>	<u>8,049</u>	<u>1,236,159</u>
<b>Expenses</b>							
Administration	45,925	55,973	-	-	-	63	56,036
Adult Ministries	15,200	12,279	-	-	-	-	12,279
Benevolent	-	-	5,244	-	-	-	5,244
Facilities	127,188	129,075	-	2,313	-	-	131,388
Integration	5,460	5,354	-	-	-	-	5,354
Missions	108,125	106,079	-	-	-	-	106,079
Other Ministries	43,400	48,806	-	-	-	-	48,806
Redemption Kids	24,450	17,922	-	-	-	-	17,922
Salaries and benefits	645,851	625,254	-	-	-	-	625,254
Staff development	28,050	20,287	-	-	-	-	20,287
Worship/AV	46,150	28,036	-	-	-	-	28,036
Youth	11,130	10,989	-	-	-	-	10,989
Amortization and disposal of assets	-	18,930	-	-	-	-	18,930
<b>Total expenses</b>	<u>1,100,929</u>	<u>1,078,984</u>	<u>5,244</u>	<u>2,313</u>	<u>-</u>	<u>63</u>	<u>1,086,604</u>
<b>Excess of Receipts (Expenses)</b>	<u>941</u>	<u>93,150</u>	<u>(2,609)</u>	<u>49,433</u>	<u>1,595</u>	<u>7,986</u>	<u>149,555</u>
<b>Fund balance, beginning of year</b>		100,000	12,000	2,311,979	50,000	532,050	3,006,029
<b>Transfer to Red Deer</b>						(540,036)	(540,036)
<b>Fund transfers</b>		<u>(93,150)</u>	<u>2,609</u>	<u>90,541</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance, end of year</b>		<u>100,000</u>	<u>12,000</u>	<u>2,451,953</u>	<u>51,595</u>	<u>-</u>	<u>2,615,548</u>

**Redemption Church Durham**  
**Balance sheet**  
**As at December 31,**

	<b>2023</b>	<b>2022</b>
<b>ASSETS</b>		
Current		
Cash and cash equivalents	1,774,977	2,165,538
HST refundable	23,095	30,765
Prepaid expenses	17,045	22,152
	<u>1,815,117</u>	<u>2,218,455</u>
Capital assets	60,661	68,473
Investments	753,200	730,371
	<u>2,628,978</u>	<u>3,017,299</u>
<b>LIABILITIES</b>		
Current		
Accounts payable and accrued liabilities	13,430	11,270
<b>NET ASSETS</b>	<u>2,615,548</u>	<u>3,006,029</u>
	<u>2,628,978</u>	<u>3,017,299</u>

### 2022 - 2024 GENERAL RECEIPTS



**Redemption Church Durham**  
**Cash budget**  
**For the year ended December 31, 2023**

	<b>2023</b>	<b>2024</b>
	<b>Actual</b>	<b>Budget</b>
<b>Receipts</b>		
Offering and Donations	<u>1,164,721</u>	<u>1,145,040</u>
<b>Expenses</b>		
Administration	55,973	53,240
Adult Ministries	12,279	15,100
Facilities	129,075	127,400
Integration	5,354	7,330
Missions	106,079	109,327
Other Ministries	48,806	46,000
Redemption Kids	17,922	23,500
Salaries and benefits	625,254	669,226
Staff development	20,287	28,880
Worship/AV	28,036	46,150
Youth	10,989	18,905
<b>Total expenses</b>	<u>1,060,054</u>	<u>1,145,058</u>
<b>Excess of Receipts (Expenses)</b>	<u>104,667</u>	<u>- 18</u>