

Redemption Church Durham
Statement of Receipts and Expenses
For the year ended December 31, 2022

	Budget	Actual					Total
		Operating Fund	Benevolence Fund	Facilities Fund	Missions Fund	Red Deer	
Receipts							
Offering and Donations	1,053,000	1,227,706	6,195	20,013	18,336	414,522	1,686,772
Other	-	7,620	-	-	-	-	7,620
Investment income	-	-	-	20,244	-	-	20,244
Total receipts	1,053,000	1,235,326	6,195	40,257	18,336	414,522	1,714,636
Expenses							
Administration	49,605	47,950	-	-	-	25,067	73,017
Adult Ministries	12,100	7,385	-	-	-	1,105	8,490
Benevolent	-	-	15,445	-	-	2,000	17,445
Facilities	107,576	122,265	-	-	-	45,829	168,094
Integration	5,410	6,202	-	-	-	974	7,176
Missions	105,435	106,304	-	-	39,118	11,600	157,022
Other Ministries	34,100	51,085	-	-	-	6,670	57,755
Redemption Kids	6,450	17,475	-	-	-	706	18,181
Salaries and benefits	641,776	551,039	-	-	-	85,810	636,849
Staff development	30,617	23,898	-	-	-	7,285	31,183
Worship/AV	47,800	28,697	-	-	-	4,176	32,873
Youth	6,175	5,730	-	-	-	325	6,055
Amortization and disposal of assets	-	15,238	-	-	-	-	15,238
Total expenses	1,047,044	983,268	15,445	-	39,118	191,547	1,229,378
Excess of Receipts (Expenses)	5,956	252,058	(9,250)	40,257	(20,782)	222,975	485,258
Fund balance, beginning of year		100,000	12,722	2,048,924	50,050	309,075	2,520,771
Fund transfers		(252,058)	8,528	222,798	20,732	-	-
Fund balance, end of year		100,000	12,000	2,311,979	50,000	532,050	3,006,029

Redemption Church Durham

Balance sheet

As at December 31,

2022

2021

ASSETS

Current

Cash and cash equivalents

2,165,538

1,734,230

Government assistance receivable

-

-

HST refundable

30,765

26,815

Prepaid expenses

22,152

11,098

2,218,455

1,772,143

Capital assets

68,473

50,717

Investments

730,371

713,293

3,017,299

2,536,153

LIABILITIES

Current

Accounts payable and accrued liabilities

11,270

15,382

NET ASSETS

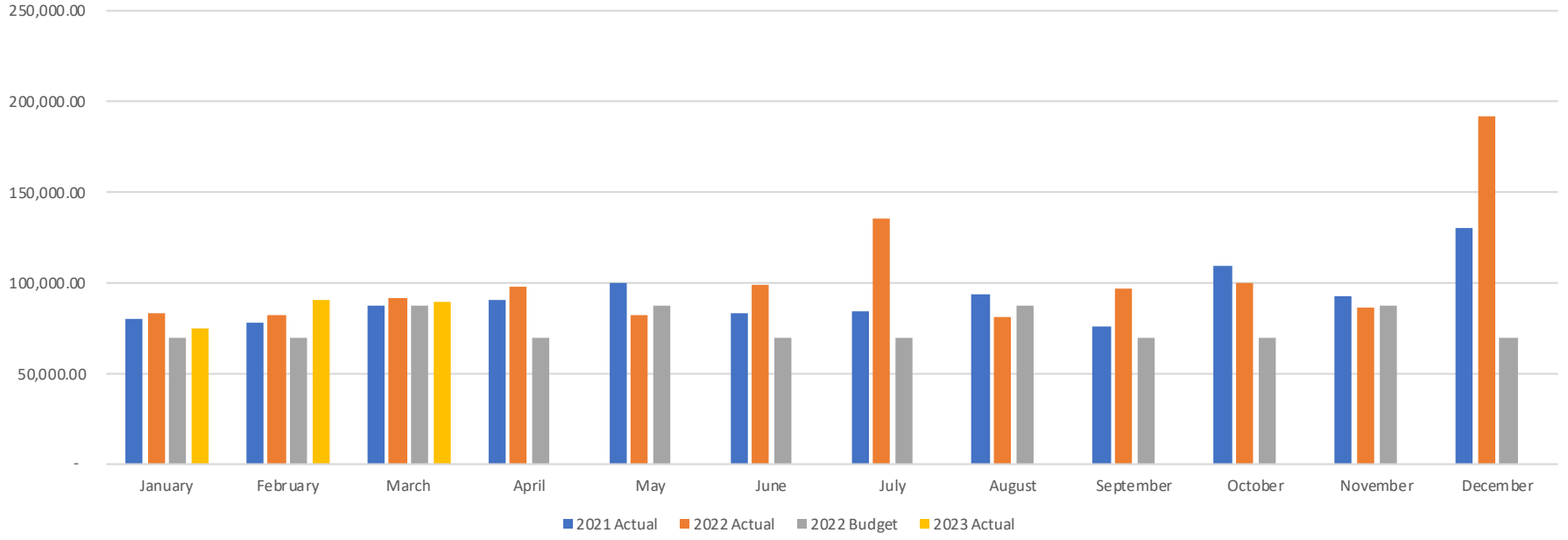
3,006,029

2,520,771

3,017,299

2,536,153

2021 - 2023 GENERAL RECEIPTS



Redemption Church Durham
Cash budget
For the year ended December 31, 2022

	2022	2023
	Actual	Budget
Receipts		
Offering and Donations	<u>1,227,706</u>	<u>1,101,870</u>
Expenses		
Administration	47,950	45,925
Adult Ministries	7,385	15,200
Facilities	122,265	127,188
Integration	6,202	5,460
Missions	106,304	108,125
Other Ministries	51,085	43,400
Redemption Kids	17,475	24,450
Salaries and benefits	551,039	645,851
Staff development	23,898	28,050
Worship/AV	28,697	46,150
Youth	5,730	11,130
Total expenses	<u>968,030</u>	<u>1,100,929</u>
Excess of Receipts (Expenses)	<u><u>259,676</u></u>	<u><u>941</u></u>