

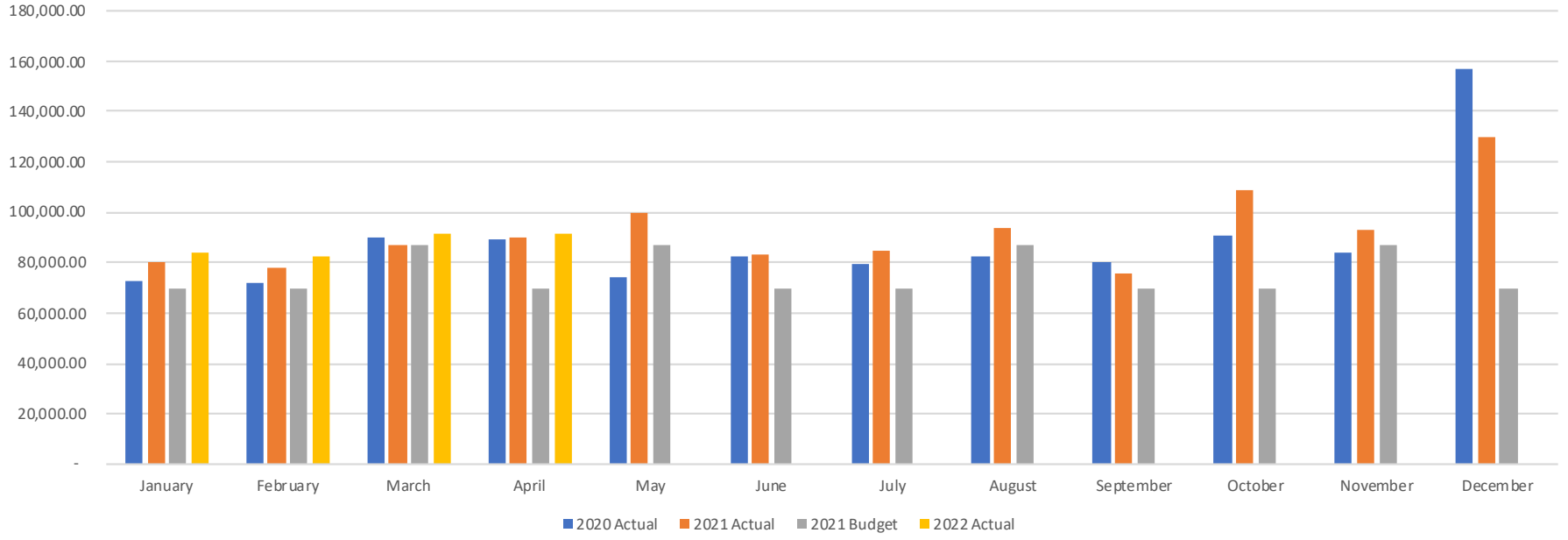
Redemption Church Durham
Statement of Receipts and Expenses
For the year ended December 31, 2021

	Budget	Actual					Total
		Operating Fund	Benevolence Fund	Facilities Fund	Missions Fund	Red Deer	
Receipts							
Offering and Donations	959,400	1,105,576	4,256	20,823	50	418,672	1,549,377
Other	-	30	-	-	-	-	30
Investment income	-	-	-	44,671	-	-	44,671
Total receipts	959,400	1,105,606	4,256	65,494	50	418,672	1,594,078
Expenses							
Administration	49,180	42,332	-	-	-	20,837	63,169
Adult Ministries	11,880	9,293	-	-	-	-	9,293
Benevolent	-	-	6,534	-	-	-	6,534
Facilities	112,020	89,968	-	-	-	35,186	125,154
Integration	6,460	2,315	-	-	-	848	3,163
Missions	122,661	58,264	-	-	30,000	-	88,264
Other Ministries	37,550	26,878	-	-	-	1,492	28,370
Redemption Kids	6,340	4,724	-	-	-	246	4,970
Salaries and benefits	520,760	532,531	-	-	-	84,318	616,849
Staff development	40,567	30,622	-	-	-	845	31,467
Worship/AV	33,600	9,116	-	-	-	1,789	10,905
Youth	5,425	7,815	-	-	-	-	7,815
Amortization and disposal of assets	-	10,742	-	-	-	-	10,742
Total expenses	946,443	824,600	6,534	-	30,000	145,561	1,006,695
Excess of Receipts (Expenses)	12,957	281,006	(2,278)	65,494	(29,950)	273,111	587,383
Fund balance, beginning of year		67,424	15,000	1,765,000	50,000	35,964	1,933,388
Transfer from operating fund		(248,430)	-	218,430	30,000	-	-
Fund balance, end of year		100,000	12,722	2,048,924	50,050	309,075	2,520,771

Redemption Church Durham
Balance sheet
As at December 31,

	2021	2020
ASSETS		
Current		
Cash and cash equivalents	1,734,230	817,428
Government assistance receivable	-	1,307
HST refundable	26,815	12,042
Prepaid expenses	11,098	12,647
	<u>1,772,143</u>	<u>843,424</u>
Capital assets	50,717	33,750
Investments	713,293	1,065,298
	<u>2,536,153</u>	<u>1,942,472</u>
LIABILITIES		
Current		
Accounts payable and accrued liabilities	15,382	9,084
NET ASSETS	<u>2,520,771</u>	<u>1,933,388</u>
	<u>2,536,153</u>	<u>1,942,472</u>

2020 - 2022 GENERAL RECEIPTS



Redemption Church Durham
Cash budget
For the year ended December 31, 2021

	2021	2022
	Actual	Budget
Receipts		
Offering and Donations	<u>1,105,576</u>	<u>1,053,000</u>
 Expenses		
Administration	42,332	49,605
Adult Ministries	9,293	12,100
Facilities	89,968	107,576
Integration	2,315	5,410
Missions	58,264	105,435
Other Ministries	26,878	34,100
Redemption Kids	4,724	6,450
Salaries and benefits	532,531	641,776
Staff development	30,622	30,617
Worship/AV	9,116	47,800
Youth	7,815	6,175
Total expenses	<u>813,858</u>	<u>1,047,044</u>
 Excess of Receipts (Expenses)	<u>291,718</u>	<u>5,956</u>