

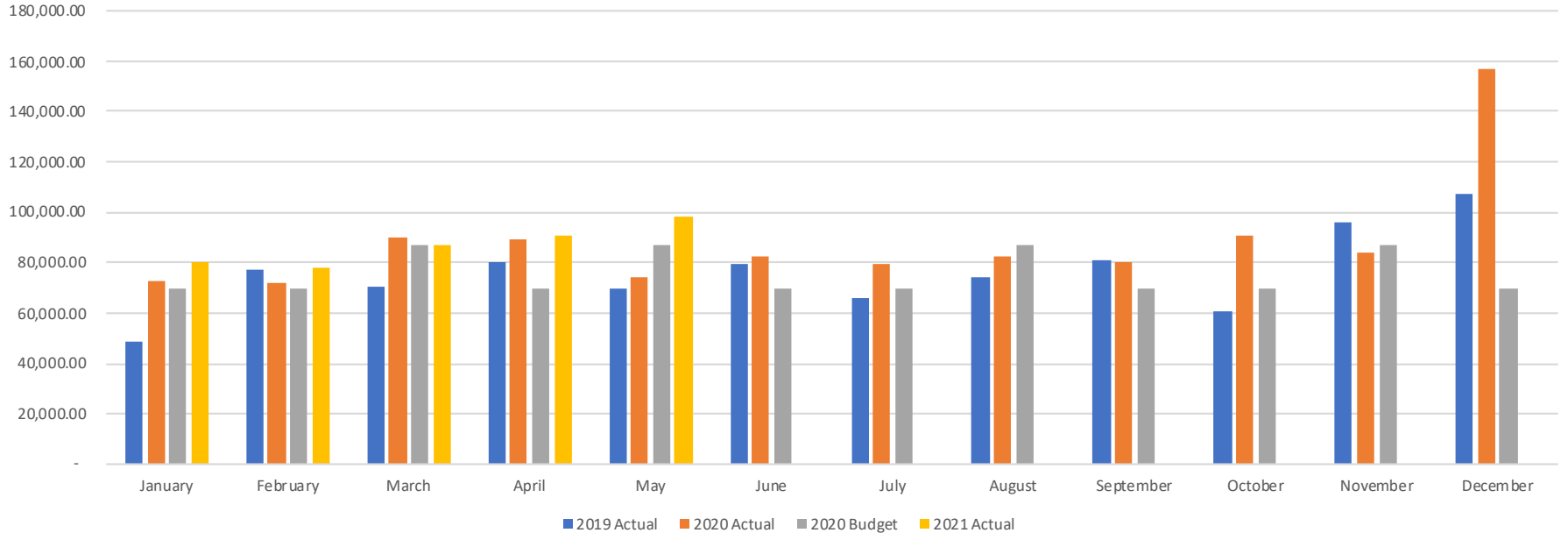
**Redemption Church Durham**  
**Statement of Receipts and Expenses**  
**For the year ended December 31, 2020**

	Budget	Actual				Red Deer	Total
		Operating Fund	Benevolence Fund	Facilities Fund	Missions Fund		
<b>Receipts</b>							
Offering and Donations	906,120	1,054,068	8,535	23,596	2,892	105,433	1,194,524
Other	-	257	-	27,488	-	-	27,745
Government wage subsidy	-	9,625	-	-	-	1,375	11,000
<b>Total receipts</b>	<u>906,120</u>	<u>1,063,950</u>	<u>8,535</u>	<u>51,084</u>	<u>2,892</u>	<u>106,808</u>	<u>1,233,269</u>
<b>Expenses</b>							
Administration	41,380	39,526	-	-	-	2,737	42,263
Adult Ministries	10,600	3,797	-	-	-	-	3,797
Benevolent	-	-	9,529	-	-	-	9,529
Facilities	111,640	83,777	-	-	-	-	83,777
Integration	6,460	2,491	-	-	-	-	2,491
Missions	68,602	63,019	-	-	1,726	-	64,745
Other Ministries	38,300	20,423	-	-	-	498	20,921
Redemption Kids	7,185	3,590	-	-	-	-	3,590
Salaries and benefits	543,385	514,982	-	-	-	67,054	582,036
Staff development	35,900	23,623	-	-	-	555	24,178
Worship/AV	33,600	10,486	-	-	-	-	10,486
Youth	7,675	2,499	-	-	-	-	2,499
Amortization and disposal of assets	-	9,146	-	-	-	-	9,146
<b>Total expenses</b>	<u>904,727</u>	<u>777,359</u>	<u>9,529</u>	<u>-</u>	<u>1,726</u>	<u>70,844</u>	<u>859,458</u>
<b>Excess of Receipts (Expenses)</b>	<u>1,393</u>	<u>286,591</u>	<u>(994)</u>	<u>51,084</u>	<u>1,166</u>	<u>35,964</u>	<u>373,811</u>
<b>Fund balance, beginning of year</b>		79,101	5,663	1,466,873	7,940	-	1,559,577
<b>Transfer from operating fund</b>		<u>(298,268)</u>	<u>10,331</u>	<u>247,043</u>	<u>40,894</u>	<u>-</u>	<u>-</u>
<b>Fund balance, end of year</b>		<u>67,424</u>	<u>15,000</u>	<u>1,765,000</u>	<u>50,000</u>	<u>35,964</u>	<u>1,933,388</u>

**Redemption Church Durham**  
**Balance sheet**  
**As at December 31,**

	2020	2019
<b>ASSETS</b>		
Current		
Cash and cash equivalents	817,428	769,145
Government assistance receivable	1,307	-
HST refundable	12,042	14,415
Prepaid expenses	12,647	12,300
	<u>843,424</u>	<u>795,860</u>
Capital assets	33,750	34,678
Investments	1,065,298	737,528
	<u>1,942,472</u>	<u>1,568,066</u>
<b>LIABILITIES</b>		
Current		
Accounts payable and accrued liabilities	9,084	8,489
<b>NET ASSETS</b>	<u>1,933,388</u>	<u>1,559,577</u>
	<u>1,942,472</u>	<u>1,568,066</u>

### 2019 - 2021 GENERAL RECEIPTS



**Redemption Church Durham**  
**Cash budget**  
**For the year ended December 31, 2021**

	<b>2020</b>	<b>2021</b>
	<b>Actual</b>	<b>Budget</b>
<b>Receipts</b>		
Offering and Donations	<u>1,054,068</u>	<u>959,400</u>
<b>Expenses</b>		
Administration	39,526	49,180
Adult Ministries	3,797	11,880
Facilities	83,777	112,020
Integration	2,491	6,460
Missions	63,019	122,661
Other Ministries	20,423	37,550
Redemption Kids	3,590	6,340
Salaries and benefits	514,982	520,760
Staff development	23,623	40,567
Worship/AV	10,486	33,600
Youth	<u>2,499</u>	<u>5,425</u>
<b>Total expenses</b>	<u>768,213</u>	<u>946,443</u>
<b>Excess of Receipts (Expenses)</b>	<u><u>285,855</u></u>	<u><u>12,957</u></u>