

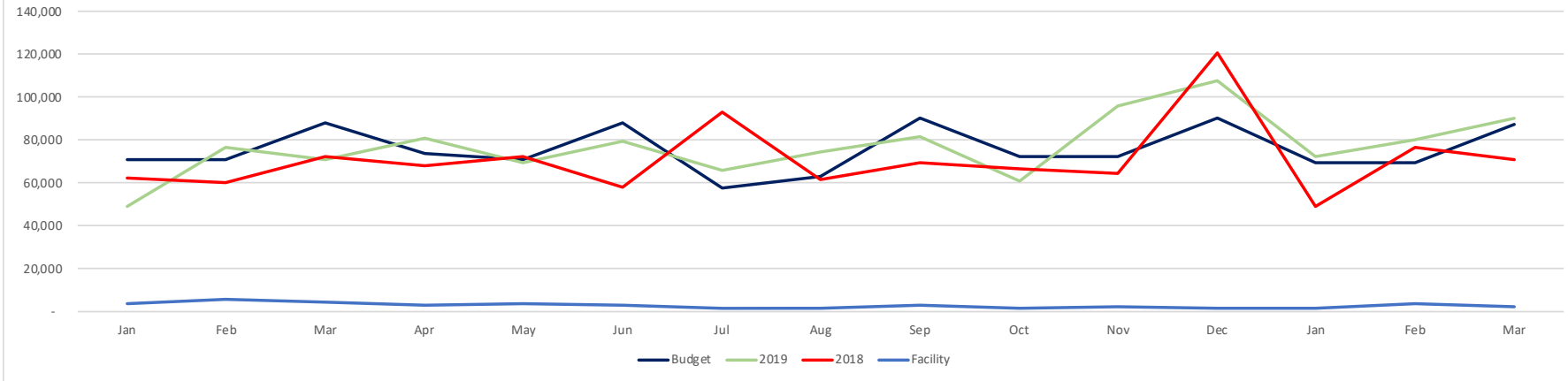
**Redemption Church Durham**  
**Statement of receipts and expenditures**  
**December 31, 2019**

**Operating fund**

	2019		2018
	Actual	Budget	Actual
<b>Receipts</b>			
Offerings and donations	911,840	907,790	868,309
Other receipts	4,267	-	6,447
	<u>916,107</u>	<u>907,790</u>	<u>874,756</u>
<b>Expenditures</b>			
Salaries and benefits	533,433	560,610	526,964
Facilities	101,034	103,640	97,522
Missions	51,647	58,137	51,047
Administration	39,641	41,404	40,429
Other ministries	32,583	30,700	36,935
Staff development and ministry expenses	27,217	35,400	24,007
Worship	8,030	31,830	19,805
Redemption kids	6,288	7,350	9,100
Youth	7,590	6,150	6,158
Adult ministries	5,852	10,675	5,310
Integration	5,525	7,210	4,974
Benevolence	-	-	-
	<u>818,840</u>	<u>893,106</u>	<u>822,251</u>
	<u>97,267</u>	14,684	52,505
Amortization	<u>10,530</u>	-	12,362
<b>Excess of receipts and expenditures</b>	<u><u>86,737</u></u>	<u>14,684</u>	<u>40,143</u>

Fund	Operating	Facility	Benevolent	Missions	Total
<b>Receipts</b>					
Offerings and donations	911,840	35,667	3,618	81,757	1,032,882
Other income/investment income	4,267	25,400			29,667
	<u>916,107</u>	<u>61,067</u>	<u>3,618</u>	<u>81,757</u>	<u>1,062,549</u>
<b>Expenditures</b>	<u>829,370</u>	<u>-</u>	<u>6,722</u>	<u>81,702</u>	<u>917,794</u>
<b>Excess of receipts and expenditures</b>	86,737	61,067	(3,104)	55	144,755
Balance, beginning of year	115,249	1,285,806	8,767	5,000	1,414,822
Transfer to designated funds	<u>(122,885)</u>	<u>120,000</u>		<u>2,885</u>	<u>-</u>
	<u>79,101</u>	<u>1,466,873</u>	<u>5,663</u>	<u>7,940</u>	<u>1,559,577</u>
<b>Represented by:</b>					
Cash and cash equivalents					757,079
Investments					749,594
HST receivable					14,415
Prepaid expense					12,300
Capital assets					34,678
Accounts payable					<u>(8,489)</u>
					<u>1,559,577</u>

**Redemption Church Durham**  
**Receipts - Operating Fund - 2018 - 2019 to March following year**



	2018-2019												2019-2020		
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget	70,660	70,660	88,320	73,730	70,660	88,320	57,600	62,980	90,240	72,190	72,190	90,240	69,700	69,700	87,130
2019	49,034	76,865	70,624	80,587	69,531	79,346	65,836	74,167	81,252	60,915	96,053	107,630	72,606	79,800	89,944
2018	62,232	59,951	72,084	67,963	72,423	58,028	93,232	61,212	69,275	66,643	64,663	120,603	49,034	76,865	70,624
Facility	4,020	5,721	4,308	3,277	3,708	3,193	1,521	1,910	2,690	1,665	2,074	1,580	1,694	3,602	1,935

**Redemption Church Durham**  
**Operating fund budget**  
**December 31, 2020**

	<b>2020</b>	2019
	<b>Budget</b>	Actual
<b>Receipts</b>		
Offerings and donations	<b>906,120</b>	911,840
Other receipts	-	4,267
	<b><u>906,120</u></b>	<u>916,107</u>
<b>Expenditures</b>		
Salaries and benefits	<b>543,385</b>	533,433
Facilities	<b>111,640</b>	101,034
Missions	<b>68,602</b>	51,647
Administration	<b>41,380</b>	39,641
Staff development and ministry expenses	<b>35,900</b>	27,217
Worship & A/V	<b>33,600</b>	8,030
Other ministries	<b>38,300</b>	32,583
Adult ministries	<b>10,600</b>	5,852
Redemption kids	<b>7,185</b>	6,288
Integration	<b>6,460</b>	5,525
Youth	<b>7,675</b>	7,590
	<b><u>904,727</u></b>	<u>818,840</u>
<b>Excess of receipts and expenditures</b>	<b><u><u>1,393</u></u></b>	<u><u>97,267</u></u>