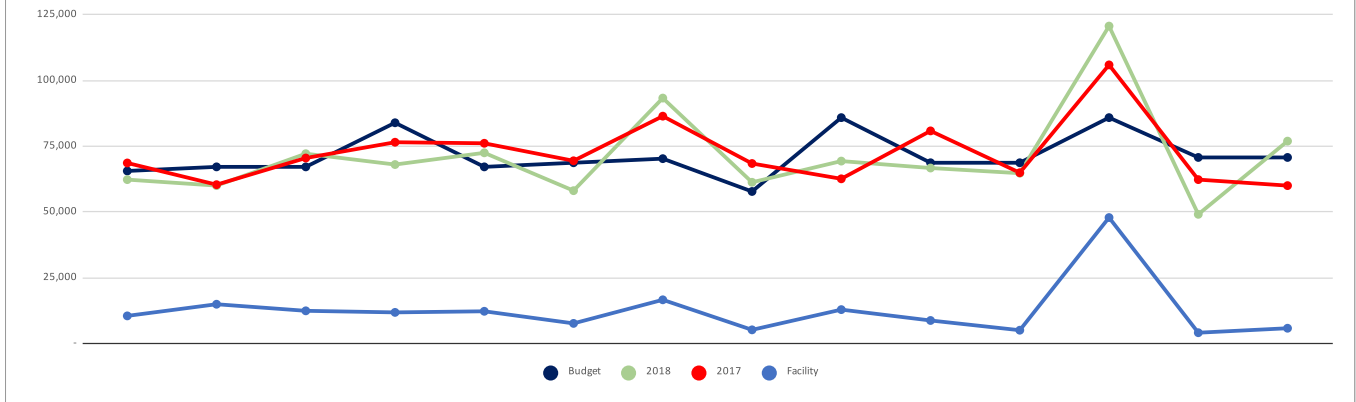


Redemption Church Durham
Operating fund budget
December 31, 2019

	<u>2019</u>	2018
	Budget	Actual
Receipts		
Offerings and donations	907,790	868,309
Other receipts	<u>-</u>	<u>6,447</u>
	907,790	<u>874,756</u>
Expenditures		
Salaries and benefits	560,610	526,964
Facilities	103,640	97,522
Missions	58,137	51,047
Administration	46,961	40,429
Staff development and ministry expenses	35,400	24,007
Worship & A/V	31,830	19,805
Other ministries	30,700	36,935
Adult ministries	10,675	5,310
Redemption kids	7,350	9,100
Integration	7,210	4,974
Youth	<u>6,150</u>	<u>6,158</u>
	898,663	<u>822,251</u>
Excess of receipts and expenditures	<u>9,127</u>	<u>52,505</u>

Redemption Church Durham
 Receipts - Operating Fund - 2017 - 2018



	2017-2018												2018-2019	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Budget	65,520	67,080	67,080	83,850	67,080	68,640	70,200	57,720	85,800	68,640	68,640	85,800	70,660	70,660
2018	62,232	59,951	72,084	67,963	72,423	58,028	93,232	61,212	69,275	66,643	64,663	120,603	49,034	76,865
2017	68,559	60,308	70,443	76,441	76,047	69,389	86,356	68,353	62,535	80,757	64,850	105,851	62,232	59,951
Facility	10,420	14,847	12,345	11,746	12,166	7,563	16,533	5,111	12,802	8,673	4,969	47,805	4,020	5,721

Redemption Church Durham
Statement of receipts and expenditures
December 31, 2018

Operating fund

	2018		2017
	Actual	Budget	Actual
Receipts			
Offerings and donations	868,309	856,050	889,889
Other receipts	6,447	-	2,810
	874,756	856,050	892,699
Expenditures			
Salaries and benefits	526,964	509,672	487,717
Facilities	97,522	100,840	89,264
Missions	51,047	55,535	71,331
Administration	40,429	41,170	41,346
Other ministries	36,935	35,000	29,490
Staff Development and ministry expenses	24,007	36,700	30,269
Worship & A/V	19,805	31,830	21,447
Redemption kids	9,100	11,250	8,422
Youth	6,158	5,900	6,104
Adult ministries	5,310	9,950	6,544
Integration	4,974	9,190	5,223
Benevolence	-	-	-
	822,251	847,037	797,157
	52,505	9,013	95,542
Amortization	12,362	-	12,453
Excess of receipts and expenditures	40,143	9,013	83,089

Fund	Operating	Facility	Benevolent	Missions	Rebranding	Total
Receipts						
Offerings and donations	868,309	164,980	6,302	360	-	1,039,951
Other income/investment income	6,447	20,826	-	-	-	27,273
	874,756	185,806	6,302	360	-	1,067,224
Expenditures	834,613	-	2,535	7,628	25,293	870,069
Excess of receipts and expenditures	40,143	185,806	3,767	(7,268)	(25,293)	197,155
Balance, beginning of year	75,667	1,100,000	5,000	7,000	30,000	1,217,667
Transfer to designated funds	(561)	-	-	5,268	(4,707)	-
	115,249	1,285,806	8,767	5,000	-	1,414,822
Represented by:						
Cash and cash equivalents						605,651
Investments						751,920
HST receivable						9,941
Prepaid expense						17,422
Capital assets						44,608
Accounts payable						(14,720)
						1,414,822