

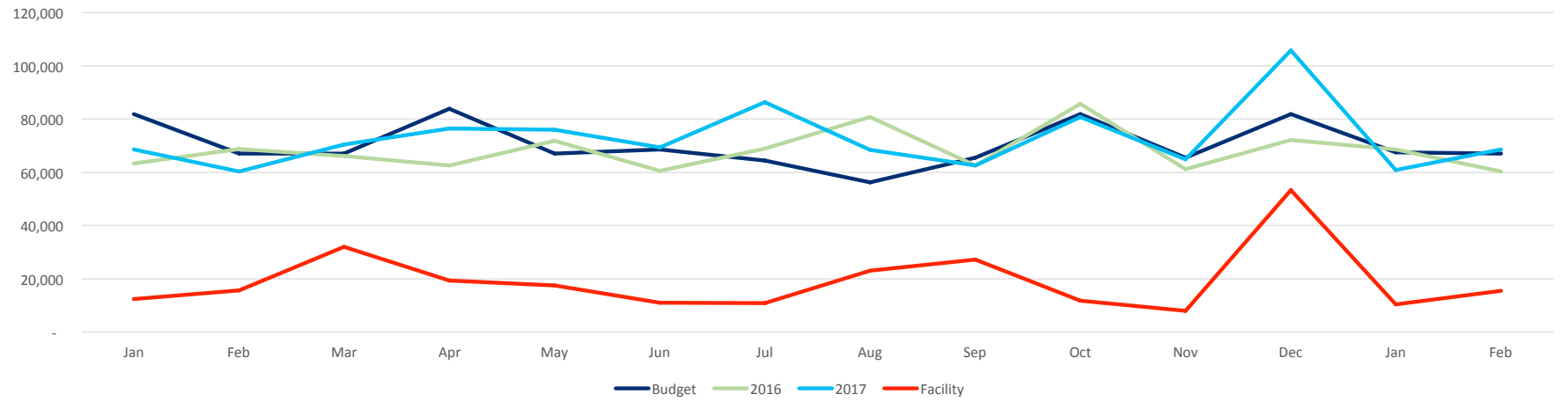
**Harvest Bible Chapel Durham Region Inc.**  
**Statement of receipts and expenditures**  
**December 31, 2017**

**Operating fund**

	2017		2016
	Actual	Budget	Actual
<b>Receipts</b>			
Offerings and donations	<b>889,889</b>	850,980	824,328
Other receipts	<b>2,810</b>	-	2,219
	<b>892,699</b>	850,980	826,547
<b>Expenditures</b>			
Salaries and benefits	<b>487,717</b>	500,976	431,736
Facilities	<b>89,264</b>	85,425	90,685
Missions	<b>71,331</b>	68,145	56,181
Other ministries	<b>29,490</b>	31,730	47,498
Administration	<b>41,346</b>	35,975	36,470
Worship & A/V	<b>21,447</b>	30,886	21,732
Staff Development and ministry expenses	<b>30,269</b>	36,100	15,948
Integration	<b>5,223</b>	11,700	7,442
Youth	<b>6,104</b>	6,375	6,941
Adult ministries	<b>6,544</b>	7,375	6,600
Harvest Kids	<b>8,422</b>	11,750	4,605
Benevolence	-	-	45
	<b>797,157</b>	826,437	725,883
	<b>95,542</b>	24,543	100,664
Amortization	<b>12,453</b>	-	12,696
<b>Excess of receipts and expenditures</b>	<b>83,089</b>	24,543	87,968

Fund	Operating	Facility	Benevolent	Missions	Rebranding	Total
<b>Receipts</b>						
Offerings and donations	889,889	241,861	2,630	3,875	-	1,138,255
Other income/investment income	2,810	11,498	-	-	-	14,308
	<b>892,699</b>	<b>253,359</b>	<b>2,630</b>	<b>3,875</b>	<b>-</b>	<b>1,152,563</b>
<b>Expenditures</b>	<b>809,610</b>	<b>-</b>	<b>5,207</b>	<b>5,000</b>	<b>-</b>	<b>819,817</b>
<b>Excess of receipts and expenditures</b>	<b>83,089</b>	<b>253,359</b>	<b>(2,577)</b>	<b>(1,125)</b>	<b>-</b>	<b>332,746</b>
Balance, beginning of year	82,725	790,000	5,196	7,000	-	884,921
Transfer to designated funds	(90,147)	56,641	2,381	1,125	30,000	-
	<b>75,667</b>	<b>1,100,000</b>	<b>5,000</b>	<b>7,000</b>	<b>30,000</b>	<b>1,217,667</b>
<b>Represented by:</b>						
Cash and cash equivalents						346,798
Investments						818,549
HST receivable						15,751
Prepaid expense						6,877
Capital assets						45,112
Accounts payable						(15,420)
						<b>1,217,667</b>
2017 annual pledge		<b>228,830</b>				

**Harvest Bible Chapel Durham Region Inc.  
Receipts - Operating Fund - 2016 - 2017**



	2016-2017												2017-2018	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Budget	81,900	67,080	67,080	83,850	67,080	68,640	64,350	56,160	65,520	81,900	65,520	81,900	67,520	67,080
2017	68,558	60,308	70,443	76,441	76,047	69,389	86,356	68,353	62,535	80,757	64,850	105,851	60,922	68,573
2016	63,294	68,802	66,055	62,516	71,840	60,542	68,840	80,843	62,577	85,685	61,159	72,175	68,558	60,308
Facility	12,347	15,585	31,993	19,368	17,509	11,038	10,903	23,083	27,198	11,679	7,930	53,228	10,300	15,438

**Harvest Bible Chapel Durham Region Inc.**  
**Operating fund budget**  
**December 31, 2018**

	<u>2018</u>	<u>2017</u>
	<b>Budget</b>	Actual
<b>Receipts</b>		
Offerings and donations	<b>856,050</b>	889,889
Other receipts	-	2,810
	<u><b>856,050</b></u>	<u>892,699</u>
<b>Expenditures</b>		
Salaries and benefits	<b>509,672</b>	487,717
Facilities	<b>100,840</b>	89,264
Missions	<b>55,535</b>	71,331
Staff development and ministry expenses	<b>36,700</b>	30,269
Administration	<b>41,170</b>	41,346
Other ministries	<b>35,000</b>	29,490
Worship & A/V	<b>31,830</b>	21,447
Harvest kids	<b>11,250</b>	8,422
Integration	<b>9,190</b>	5,223
Adult ministries	<b>9,950</b>	6,544
Youth	<b>5,900</b>	6,104
	<u><b>847,037</b></u>	<u>797,157</u>
<b>Excess of receipts and expenditures</b>	<u><b>9,013</b></u>	<u>95,542</u>